

Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 5	0 2

 to

YYYY	MM	DD
2 0 1 8	1 2	3 1

☒ Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

Ferguson

Given Name(s)

Steve

Office for which the candidate sought election

Mayor

Ward name or no. (if any)

Municipality

Prince Edward County

Spending Limit - General

\$ 26,406.55

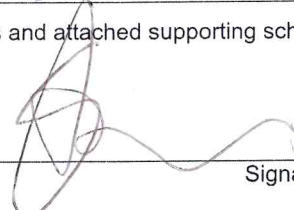
Spending Limit - Parties and Other Expressions of Appreciation

\$ 2540.64

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Steve Ferguson, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

2019/03/22
Date (yyyy/mm/dd)

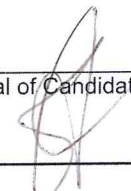
Date Filed (yyyy/mm/dd)

2019/03/22

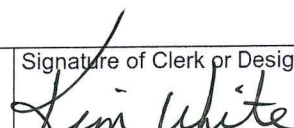
Time Filed

2:10pm

Initial of Candidate or Agent (if filed in person)



Signature of Clerk or Designate



Box C: Statement of Campaign Income and Expenses**LOAN**Name of bank or recognized lending institution TD Canada TrustAmount borrowed \$ 0**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	16,822.36
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
Total Campaign Income (Do not include loan)	= \$	16,822.36 C1

EXPENSES (Note: include the value of contributions of goods and services)**Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+ \$	
Advertising	+ \$	7,463.60
Brochures/flyers	+ \$	
Signs (including sign deposit)	+ \$	5,849.86
Meetings hosted	+ \$	628.23
Office expenses incurred until voting day	+ \$	36.95
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	228.79
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. travel - gasoline	+ \$	120.00
2. website design/Survey Monkey/domain	+ \$	1,485.68
3.	+ \$	
4.	+ \$	
5.	+ \$	
Total Expenses subject to general spending limit	= \$	15,813.11 C2

EXPENSES**Expenses subject to spending limit for parties and other expressions of appreciation**

1. M. Hoy Culinary - Victory Party	+ \$	542.40
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
Total Expenses subject to spending limit for parties and other expressions of appreciation	= \$	542.40 C3

Expenses not subject to spending limits

Accounting and audit	+ \$	452.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	
Office expenses incurred after voting day	+ \$	
Phone and/or internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	14.85
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses not subject to spending limits	= \$	466.85 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **16,822.36 C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	0.00 D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	– \$	D2
Total (D1 – D2)	= \$	0
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	– \$	
Surplus (or deficit) for the campaign	= \$	0 D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 - Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse + \$ 1,643.86

Contributions in goods and services from candidate and spouse
(include value listed in Table 3 and Table 4) + \$

Total value of contributions not exceeding \$100 per contributor

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).
- \$ 1,676.50

Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)

- Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).
- \$ 13,502.00

Less: Contributions returned or payable to the contributor – \$

Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25 – \$

Total Amount of Contributions (record under Income in Box C) = \$ **16,822.36** 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
See supplementary list			13,050.00	
Total			13,050.00	

☒ Additional information is listed on separate supplementary attachment

STEVE FERGUSON CAMPAIGN FOR MAYOR
DECEMBER 31, 2018

FINANCIAL STATEMENT – FORM 4
SCHEDULE 1 - CONTRIBUTIONS

Part II – Table 1

Contributions exceeding \$100 per contributor – individuals
other than candidate or spouse

B1	\$750.00	Catherine Prowse 62 Edgemore Drive Etobicoke, ON, M8Y 2N3	Rec'd Aug 17/18
B2	\$750.00	Russell R. Prowse 62 Edgemore Drive Etobicoke, ON, M8Y 2N3	Rec'd Aug 17/18
B3	\$250.00	Treat C. Hull 392 County Road 7 Picton, ON, K0K 2T0	Rec'd Aug 17/18
B4	\$500.00	Don Farrington 2921 County Road 13 Picton, ON, K0K 2T0	Rec'd Aug 20/18
B5	\$500.00	Mary Lazier Corbett 21 Harvey St. Picton, ON, K0K 2T0	Rec'd Aug 3/18
B6	\$200.00	Gord Gibbins 1078 Royal Road, RR 1 Milford, ON, K0K 2P0	Rec'd Aug 27/18
B7	\$200.00	Chris Pengelly PO Box 71 Milford, ON, K0K 2P0	Rec'd Sep 10/18
B8	\$1200.00	Richard Jones 1595 County Road 13 Milford, ON, K0K 2P0	Rec'd Sep 19/18

B9	\$1200.00	Giuseppe Pulla 555 Steeprock Dr. Downsview, ON, M3J 2Z6	Rec'd Sep 19/18
B10	\$500.00	William Peel 166 Scotts Mill Road Milford, ON, K0K 2P0	Rec'd Sep 19/18
B11	\$500.00	Ken Dewar RR 3 Demorestville, ON, K0K 1W0	Rec'd Oct 17/18
B12	\$1200.00	Alan Whiteley 83 County Road 25, RR 9 Picton, ON, K0K 2T0	Rec'd Oct 17/18
E1	\$500.00	Michael Hymus 254 White Chapel Road Prince Edward, ON, K0K 2T0	Rec'd Sep 19/18
E2	\$250.00	Paul McFeeters 1229 County Road 13 Milford, ON, K0K 2P0	Rec'd Sep 24/18
E3	\$500.00	Melanie Hazell 1074 Lansdowne Ave. Toronto, ON, M6H 4H2	Rec'd Sep 24/18
B13	\$500.00	Dawn Ayer 94 Walmsley Road Milford, ON, K0K 2P0	Rec'd Oct 17/18
B14	\$300.00	Gillian Parker 2043 County Road 17, RR 2 Milford, ON, K0K 2P0	Rec'd Oct 17/18
B15	\$500.00	Dr. Robert McMurtry 3475 County Road 13 Picton, ON, K0K 2T0	Rec'd Oct 19/18
B-16	\$250.00	David Cleave 141 Main St., Unit 101 Picton, ON, K0K 2T0	Rec'd Oct 19/18

B-17	\$250.00	James Plomer 957 County Road 13 Milford, ON, K0K 2P0	Rec'd Oct 19/18
E-13	\$500.00	Adam Busscher 13544 Loyalist Parkway Prince Edward, ON, K0K 2T0	Rec'd Oct 22/18
B-18	\$500.00	Philip St. Jean 155 Dalhousie St, Suite 601 Toronto, ON, M5B 2P7	Rec'd Oct 22/18
B19	\$250.00	Elizabeth Crombie C/O Royal LePage 104 Main Street Picton, ON, K0K 2T0	Rec'd Oct 22/18
B-20	\$1000.00	Alexandra Bake 280 Main St., Suite 503 Picton, ON, K0K 2T0	Rec'd Dec 21/18
TOTAL	<u>\$13,050.00</u>		

Table 2: Contributions in goods or services from individuals other than candidate or spouse
(Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Alexander Murray	19 - 35 Bridge Street Picton, ON, K0K 2T0	audit of financial report	2019/03/15	452.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	452.00

Total for Part II - Contributions exceeding \$100 per contributor
(Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 13,502.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

☐ Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

\$	_____	2A	
X	_____	2B	
			= \$ 0

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+	\$ _____	
2. _____	+	\$ _____	
3. _____	+	\$ _____	
4. _____	+	\$ _____	
5. _____	+	\$ _____	
Total Part II (include in Part 1 of Schedule 1)			= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+	\$ _____	
2. _____	+	\$ _____	
3. _____	+	\$ _____	
4. _____	+	\$ _____	
5. _____	+	\$ _____	
Total Part III (include under Income in Box C)			= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____	+	\$ _____	
2. _____	+	\$ _____	
3. _____	+	\$ _____	
4. _____	+	\$ _____	
5. _____	+	\$ _____	
6. _____	+	\$ _____	
7. _____	+	\$ _____	
8. _____	+	\$ _____	
Total Part IV Expenses (include under Expenses in Box C)			= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CHARTERED PROFESSIONAL ACCOUNTANT, LICENSED PUBLIC ACCOUNTANT

Municipality

PRINCE EDWARD COUNTY

Date (yyyy/mm/dd)

2019/03/15

Contact Information

Last Name or Single Name

MURRAY

Given Name(s)

ALEXANDER

Licence Number

1-7030

Address

Suite/Unit No.

19

Street No.

35

Street Name

BRIDGE STREET

Municipality

PICTON

Province

ON

Postal Code

K0K 2T0

Telephone No. (including area code)

613 476-2880

Email Address

amurray@welch.on.ca

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

To the Corporation of the County of Prince Edward
Kim White, Clerk:

I have audited the accompanying Financial Statement - Form 4 of Steve Ferguson, Candidate, which comprise the Statement of Campaign Income and Expenses and the Calculation of Surplus or Deficit for the campaign period from May 2, 2018 to December 31, 2018 relating to the election held on October 22, 2018. The Financial Statements have been prepared by the Candidate based on the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78).

Candidate's Responsibility for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these statements in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78) and for such internal control as the Candidate determines necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express an opinion on these statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statements. The procedures selected depend on the auditors' judgment including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Candidate's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my quantified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the statements reflect the amounts recorded in the accounting records of Steve Ferguson, Candidate in accordance with the accounting procedures established by the Municipal Elections Act, 1996 (Section 78) and I was not able to determine whether any adjustments might be necessary to income and expenses and surplus or deficit.

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the statements present fairly, in all material respects, the income and expenses for the campaign period from May 2, 2018 to December 31, 2018 and the determination of surplus or deficit in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78).

Basis of Accounting and Restriction on Use and Distribution

Without modifying my opinion, I draw attention to the fact these Financial Statements are prepared in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 (Section 78). The Financial Statements are prepared to assist Steve Ferguson, Candidate, to meet the requirements of the County of Prince Edward. My report is intended solely for the Candidate and the County of Prince Edward and should not be distributed to or used by parties other than the Candidate or the County of Prince Edward.

Picton, Ontario
March 15, 2019



CHARTERED PROFESSIONAL ACCOUNTANT
LICENSED PUBLIC ACCOUNTANT