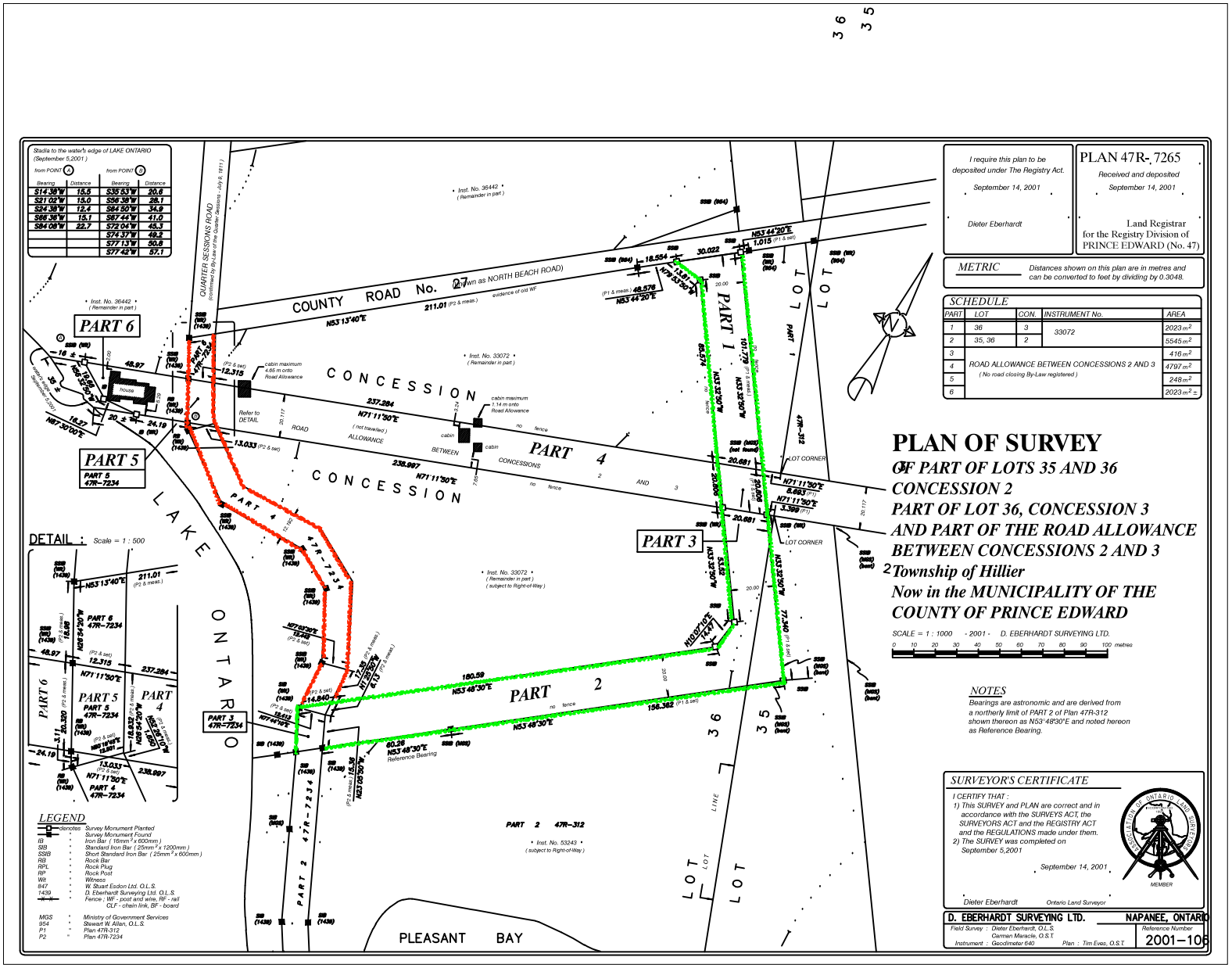SCHEDULE 1 (THE “NEW ROAD”)